

REBUTTAL TO ARGUMENT AGAINST MEASURE BH

The lone author of the argument against Measure BH, Tim Ferreira, resides outside of Beverly Hills. Mr. Ferreira is the 2018 Libertarian candidate for lieutenant governor and is pushing his party's agenda by filing ballot oppositions up and down the state against all school construction bond measures.

Mr. Ferreira erroneously states that the measure is funded by businesses and high-priced marketers. The fact is that the BHUSD Board of Education voted unanimously to place Measure BH on the ballot to make critical security upgrades to protect our students and staff from armed threats.

Measure BH contains a well-defined list of specific facility projects to be funded at all 5 schools that are clearly stated in the voter pamphlet. There is no dispute that our schools are outdated and need critical improvements to meet fire, life and safety standards.

BHUSD has an AAA credit rating from Moody's Investors Service and AA+ from Standards & Poor. In 2016 the district refinanced a portion of its Measure E bonds. The 2016 Refunding Bonds replaced higher interest Capital Appreciation Bonds (CABs) with lower interest rate bonds of 3.49% that saved the taxpayers of Beverly Hills over \$6 million dollars.

Finally, the most recent annual Measure E Bond Performance Audit concluded that the Board is in compliance with bond oversight laws. In fact, the independent auditing firm of Moss-Adams found that "Measure E bond proceeds were used only for Listed Projects."

Protect our Children: Vote YES on BH

LISA KORBATOV
President, Board of Education

NOAH MARGO
Vice President, Board of Education

MEL SPITZ
Member, Board of Education

HOWARD GOLDSTEIN
Member, Board of Education