



STAFF REPORT

Meeting Date: April 21, 2015
To: Honorable Mayor & City Council
From: Eliot Finkel, City Treasurer
Subject: Treasurer's Report for Quarter Ended September 30, 2014

INTRODUCTION

Transmitted herewith is the City Treasurer's Report for the quarter ended September 30, 2014. This report includes a summary of investment balances, a pie-chart of the City's investments, and how these investments are allocated to each City fund.

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	BNY Mellon	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Beginning 07/01/14 @ Market	302,534,797.44	33,040,980.38	40,039,756.78	46,109,126.63	11,591,796.21	433,316,457.44
Net Investment Activity	13,529,678.59	(18,980,968.77)	-	-	-	(5,451,290.18)
Income + Change in Market Value	(1,483,606.03)	1,488.61	39,262.63	25,431.22	542.12	(1,416,881.45)
Ending 09/30/14 @ Market	314,580,870.00	14,061,500.22	40,079,019.41	46,134,557.85	11,592,338.33	426,448,285.81

The following is a summary of the activity of the City's portfolio for the fiscal year's 1st quarter:

The following summarizes the portfolio's earnings:

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	BNY Mellon	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Latest Quarter	-1.90%	0.30%	0.39%	0.22%	0.39%	-1.31%
Fiscal Year to Date	-1.90%	0.30%	3.90%	0.22%	3.90%	-1.31%
April 2005 to Date	2.59%	1.33%	0.03%	2.09%	1.44%	1.96%

DISCUSSION

The City's general investment portfolio (excluding restricted funds) totaled \$414.9 million at September 30, 2014, and is in compliance with the City's Investment Policy. Adequate liquidity exists within the portfolio to meet all known City requirements through at least March 31, 2015, and we believe the City will have adequate liquidity to meet all requirements for the foreseeable future based upon existing maturity schedules and the current investment policy.

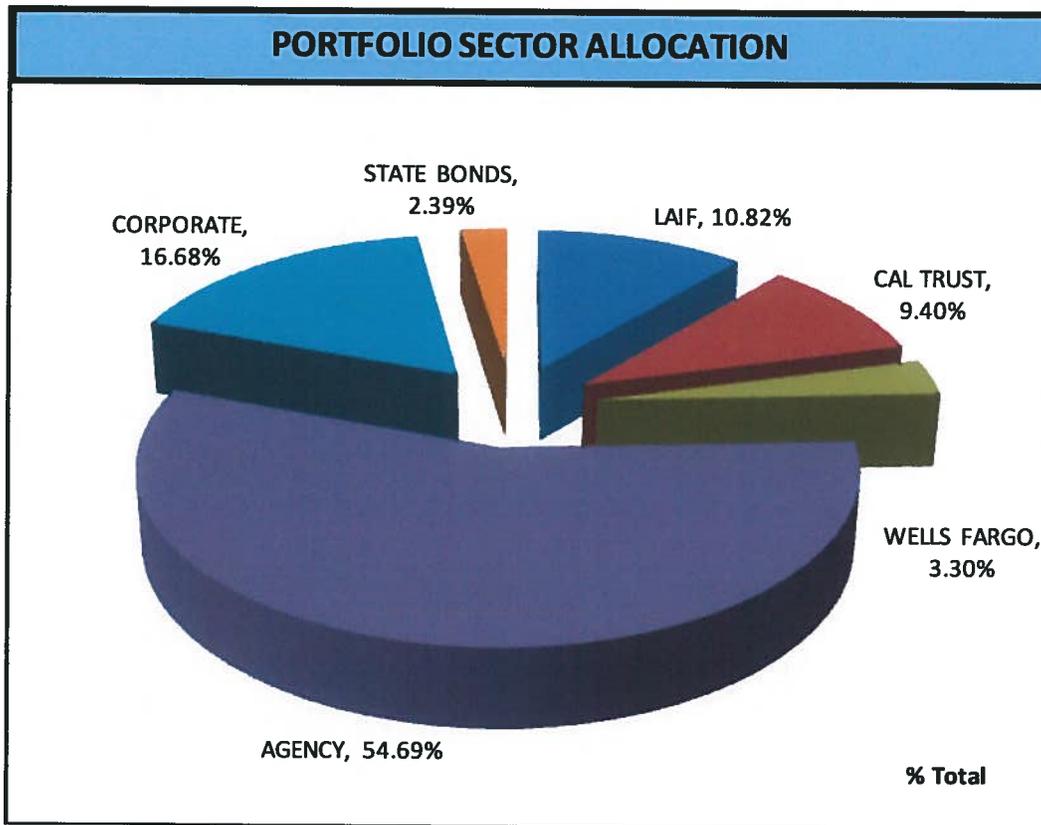
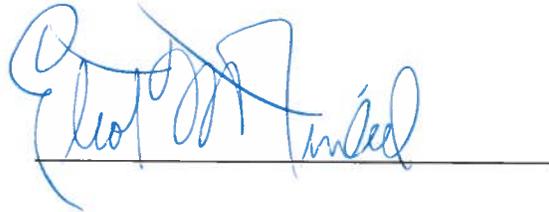
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FISCAL IMPACT

None.

RECOMMENDATION

None. This report is for information only.



**As of Quarter Ending
September 30, 2014**

Balance Sheet Investment Balances

Book Value General Portfolio Bank of New York	\$ 314,580,870.00
Book Value Cal Trust	40,079,019.41
Book Value Wells Fargo - Stagecoach Sweep	14,061,500.22
Book Value State Controllers Local Agency Investment Fund (LAIF)	46,134,557.85
City Treasurer's Portfolio	<u>414,855,947.48</u>
Book Value of Bond Proceeds Held in Trust at US Bank	<u>11,592,338.33</u>
TOTAL PORTFOLIO	\$ 426,448,285.81

FUND SUMMARY

Fund Type	Title	Balance
General Fund	General Fund	\$ 92,783,812
Special Funds	Infrastructure Fund	24,332,754
	State Gas Tax Fund	3,382,511
	In-Lieu Parking Fund	3,159,136
	Public Benefit Fund	3,820,883
	Parks & Recreation Facilities Fund	20,575,225
	Inmate Welfare	33,943
	Fine Art Fund	3,204,972
	Law Enforcement Grant Fund	273,789
	Air Quality Improvement Fund	509,243
	Transportation Grants Fund	4,175,695
	Prop C Fund	3,387,672
	Seized/Forfeited Property Fund	1,471,796
	MTA Grant Fund	435,418
	1998 Lease Revenue Bonds Fund	<u>2,078,667</u>

FUND SUMMARY (continued)

Internal Service Funds	Capital Assets Fund	20,710,376
	Equipment Replacement Fund	4,711,182
	Information Technology Fund	25,221,882
	Cable Television Fund	7,051,706
	Reprographics/Graphics Fund	2,743,401
	Employee Benefits Fund	41,011,322
	Liability Claims Fund	17,573,890
	Workers' Compensation Fund	28,196,760
	Unemployment Insurance Fund	235,533
	Policy, Administration, Legal	7,464,930
	Vehicle Fund	4,932,224
Fiduciary Funds	Burton Green Scholarship Fund	127,461
	Buck Endowment Trust Fund	362,525
	Beverly Hills Beneficial Trust Fund	(4,770)
	Westside Cities COG Agency	27,768
Enterprise Funds	Water Enterprise Fund	30,196,729
	Parking Enterprise Fund	24,207,930
	Solid Waste Enterprise Fund	19,618,746
	Wastewater Enterprise Fund	25,810,973
	Stormwater Enterprise Fund	2,622,204
Total All Funds		<u>\$ 426,448,286</u>