

City of Beverly Hills
 Cities Financial Transactions Report
 Balance Sheet
 Governmental Funds

Fiscal Year: 2018

Form #37

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	211,348,257	50,974,713	2,439,603	42,083,576	285,462	307,131,611
R02. Investments						
R03. Accounts Receivable (net)	5,809,599	2,114,143		65,399		7,989,141
R04. Taxes Receivable	17,490,177					17,490,177
R05. Interest Receivable (net)	713,759	141,094	9,088	163,321	1,002	1,028,264
R06. Lease Payments Receivable						
R07. Due from Other Funds	1,753,131	405,318				2,158,449
R08. Due from Other Governments		279,438				279,438
R09. Advances to Other Funds	6,991,004	5,018,631				12,009,635
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1			111			111
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$244,105,927	\$58,933,337	\$2,448,802	\$42,312,296	\$286,464	\$348,086,826
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$244,105,927	\$58,933,337	\$2,448,802	\$42,312,296	\$286,464	\$348,086,826

Liabilities

R19. Accounts Payable	5,487,584	3,067,248		5,195,749		13,750,581
R20. Contracts and Retainage Payable	19,048,896	430,681		970,399		20,449,976
R21. Interest Payable						
R22. Due to Other Funds		35,244				35,244
R23. Due to Other Governments	1,153,939	7,450		4,615		1,166,004
R24. Advances from Other Funds						
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1	1,966,977	2,044				1,969,021
R28. Other Liabilities 2	1,558,247					1,558,247
R29. Other Liabilities 3		543,636				543,636
R30. Total Liabilities	\$29,215,643	\$4,086,303	\$0	\$6,170,763	\$0	\$39,472,709
R31. Deferred Inflows of Resources	2,261,605	1,735,160	5,875	80,116	632	4,083,388
R32. Total Liabilities and Deferred Inflows of Resources	\$31,477,248	\$5,821,463	\$5,875	\$6,250,879	\$632	\$43,556,097

Fund Balances (Deficits)

R33. Nonspendable	11,239,394	0			81,381	11,320,775
R34. Restricted	0	39,465,563	2,442,927		185,738	42,094,228
R35. Committed	4,409,845	13,646,311		36,061,417	18,713	54,136,286
R36. Assigned	5,000,000					5,000,000
R37. Unassigned	191,979,440					191,979,440
R38. Total Fund Balances (Deficits)	\$212,628,679	\$53,111,874	\$2,442,927	\$36,061,417	\$285,832	\$304,530,729
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$244,105,927	\$58,933,337	\$2,448,802	\$42,312,296	\$286,464	\$348,086,826

City of Beverly Hills
 Cities Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2018

Form #38

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	168,979,192	213,533,512
R02.	Restricted		
R03.	Accounts Receivable (net)	10,808,781	1,620,299
R04.	Taxes Receivable		
R05.	Interest Receivable (net)	524,806	714,136
R06.	Due from Other Funds		1,621,272
R07.	Due from Other Governments		
R08.	Inventories	1,384,555	561,756
R09.	Prepaid Items		184,972
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$181,697,334	\$218,235,947
Noncurrent Assets			
R13.	Cash and Investments, Restricted	5,794,625	5,626,361
R14.	Investments		
R15.	Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land	33,114,045	51,267,241
R17.	Buildings and Improvements <i>(Report at cost.)</i>	214,495,187	243,954,330
R18.	Equipment <i>(Report at cost.)</i>	259,678,215	72,754,338
R18.5	Infrastructure <i>(Report at cost.)</i>	11,048,430	69,168,890
R19.	Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R20.	Construction in Progress	6,596,858	11,826,269
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets <i>(Report at cost.)</i>		
R23.	Less: Accumulated Depreciation/Amortization	-228,372,392	-192,866,883
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		20,074,523
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$302,354,968	\$281,805,069
R27.	Total Assets	\$484,052,302	\$500,041,016

Deferred Outflows of Resources

R28.	Related to Pensions	4,662,410	10,449,538
R28.5	Related to OPEB	406,040	478,792
R28.6	Related to Debt Refunding	1,732,522	311,912
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$6,800,972	\$11,240,242
R31.	Total Assets and Deferred Outflows of Resources	\$490,853,274	\$511,281,258

Liabilities

Current Liabilities

R32.	Accounts Payable	5,714,036	10,051,194
R33.	Contracts and Retainage Payable	161,971	651,945
R34.	Interest Payable	401,063	198,159
R35.	Due to Other Funds	0	
R36.	Due to Other Governments	3,391,523	60,927
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	277,940	1,382,228
R39.	Long-Term Debt, Due Within One Year	12,001,859	13,174,771
R40.	Other Long-Term Liabilities, Due Within One Year		5,241,740
R41.	Other Current Liabilities 1	2,302,099	258,892
R42.	Other Current Liabilities 2	600,087	
R43.	Total Current Liabilities	\$24,850,578	\$31,019,856

Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion		17,290,938
R46.	General Obligation Bonds		
R47.	Revenue Bonds	14,880,000	
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	32,084,158	
R51.	Notes (Other Long-Term Debt)		17,677,198
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal	71,712,066	39,749,038
R56.	Net Pension Liability	17,299,544	38,772,270
R57.	Net OPEB Liability	11,718,111	13,817,698
R58.	Other Noncurrent Liabilities 1	906,718	34,140,651
R59.	Other Noncurrent Liabilities 2	7,141,519	6,775,856
R60.	Total Noncurrent Liabilities	\$155,742,116	\$168,223,649
R61.	Total Liabilities		

\$180,592,694	\$199,243,505
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Deferred Inflows of Resources

R62.	Related to Pensions	866,413	1,941,831
R62.5	Related to OPEB	1,066,892	1,258,058
R62.6	Related to Debt Refunding		
R63.	Other Deferred Inflows of Resources	790,344	
R64.	Total Deferred Inflows of Resources	\$2,723,649	\$3,199,889
R65.	Total Liabilities and Deferred Inflows of Resources	\$183,316,343	\$202,443,394
R66.	Total Net Position (Deficit)	\$307,536,931	\$308,837,864

Net Position (Deficit)

R67.	Net Investment in Capital Assets	166,267,892	191,908,913
R68.	Restricted	6,311,828	5,626,361
R69.	Unrestricted	134,957,211	111,302,590
R70.	Total Net Position (Deficit)	\$307,536,931	\$308,837,864
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$490,853,274	\$511,281,258

City of Beverly Hills
Cities Financial Transactions Report
Summary and Statistics

Fiscal Year: 2018

Form #41

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	275,906,642	244,296,944
R02. Expenditures/Expenses	245,064,991	238,567,537
R03. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$30,841,651	
R04. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items		\$5,729,407
R05. Other Financing Sources (Uses)	-9,197,337	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		9,193,486
R08. Special and Extraordinary Items		
R09. Change in Fund Balance/Net Position	\$21,644,314	\$14,922,893
R10. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$282,887,451	\$540,298,940
R11. Adjustments (Specify)	-1,036	61,152,962

R11a. **Specify Governmental Fund Adjustments**

See Footnote	-1,036	Delete
		Add
Total:	-1,036	

R11b. **Specify Proprietary Fund Adjustments**

OPEB GASB 75 Adjustments	-16,231,034	Delete
SCO: Parking Authority Beginning Balance Adjustment	77,383,996	Delete
		Add
Total:	61,152,962	

R12. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$304,530,729	\$616,374,795
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Statistics

R13. Current Transient Occupancy Tax Rate	14
R14. Effective Date of Current Transient Occupancy Tax Rate	02/01/1994
R15. Current Utility User Tax Rate	0
R16. Appropriations Limit	216,653,319
R17. Total Annual Appropriations Subject to the Limit	193,971,958