



## CITY OF BEVERLY HILLS

455 NORTH REXFORD DRIVE • BEVERLY HILLS, CALIFORNIA 90210

**John A. Mirisch, Mayor**

June 19, 2019

The Honorable David Chiu  
California State Assembly, 17th District  
State Capitol, Room 4112  
Sacramento, CA 95814

Re: AB 1482 (Chiu) Tenancy: rent caps.  
**City of Beverly Hills – SUPPORT**

Dear Assembly Member Chiu,

On behalf of the City of Beverly Hills, I am pleased to write to you in **SUPPORT** of your **AB 1482**. This bill would prohibit a landlord from increasing a tenant's rent by more than the Consumer Price Index (CPI) plus 5 percent or 10 percent, whichever is less.

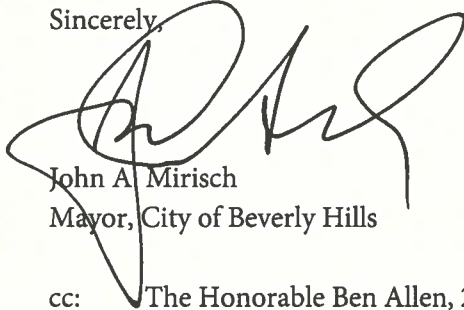
California is in the midst of a housing crisis, and rising rents are one of the driving factors behind the increase in the number of Californians who are now homeless. As the cost of housing has continued to skyrocket, California's renters are having to spend an increasing percentage of their income on housing. Increasing housing costs eat into an individual's disposable income and harms their ability to save money or to prepare for unexpected expenses.

More and more of California's renters find themselves in tenuous financial situations due to the unaffordability of housing in the state. Steep or frequent increases in rent only exacerbate this problem and helps fuel the state's housing and homelessness crises.

The City of Beverly Hills has in place a rent stabilization ordinance which protects the City's renters in multi-family properties and prohibits rent increases as follows: 1) the lessor of the Consumer Price Index (CPI) or 8 percent for Chapter 5 tenants; and 2) the greater of 3 percent or the percentage equal to the percentage increase in the annual CPI for the Los Angeles/Riverside/Orange County Area, for Chapter 6 tenants. This provides renters with a level of consistency in their housing costs and allows them to anticipate possible increases to their rent obligations.

While not as robust as the City's rent stabilization ordinance, **AB 1482** will protect California's renters from steep and frequent rent increases and provide them with consistency in their housing costs. For these reasons, the City of Beverly Hills is pleased to **SUPPORT** your **AB 1482**. Thank you for authoring this important measure.

Sincerely,

A handwritten signature in black ink, appearing to read 'John A. Mirisch', written over the printed name and title.

John A. Mirisch  
Mayor, City of Beverly Hills

cc: The Honorable Ben Allen, 26th Senate District  
The Honorable Richard Bloom, 50th Assembly District  
Andrew K. Antwih, Shaw / Yoder / Antwih, Inc.