



## STAFF REPORT

**Meeting Date:** August 22, 2017  
**To:** Honorable Mayor & City Council  
**From:** Howard Fisher, City Treasurer  
**Subject:** Treasurer's Report for Quarter Ended June 30, 2017  
**Attachments:** Fund Summary Schedule

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### INTRODUCTION

Transmitted herewith is the City Treasurer's Report for the quarter ended June 30, 2017. This report includes a summary of investment balances and a listing of the portfolio value by each City fund.

The following is a summary of the activity of the City's portfolio for the fiscal year's fourth quarter:

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	BNY Mellon	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Beginning 04/01/17 @ Market	\$ 509,152,115.13	\$ 6,946,085.68	\$ 100,632,758.35	\$ 20,402,204.25	\$ 11,595,768.53	\$ 648,728,931.94
Net Investment Activity	(49,408,652.77)	14,880,677.24	-	30,000,000.00	-	(4,527,975.53)
Income + Change in Market Value	(28,158.59)	3,140.47	291,428.70	39,032.30	2,813.73	308,256.61
Ending 06/30/17 @ Market	\$ 459,715,303.77	\$ 21,829,903.39	\$ 100,924,187.05	\$ 50,441,236.55	\$ 11,598,582.26	\$ 644,509,213.02

### DISCUSSION

The City's total investment portfolio of \$644.5 million at June 30, 2017 included \$632.9 million in general portfolio investments and \$11.6 million in restricted investments and is in compliance with the City's Investment Policy.

Adequate liquidity exists within the portfolio to meet all known City requirements through at least December 31, 2017, and we believe the City will have adequate liquidity to meet all requirements for the foreseeable future based upon existing maturity schedules and the current investment policy.

### FISCAL IMPACT

None.

### RECOMMENDATION

None.

Howard Fisher  
 Approved By

**As of Quarter Ending  
June 30, 2017**

<b>Balance Sheet Investment Balances</b>		<b>FUND SUMMARY (continued)</b>	
Book Value General Portfolio Bank of New York	\$ 459,715,304	Special Funds (continued)	1,320,295
Book Value Cal Trust	100,924,187	1998 Lease Revenue Bonds Fund	3,256,170
Book Value Wells Fargo - Stagecoach Sweep	21,829,903	<b>Internal Service Funds</b>	
Book Value State Controllers Local Agency Investment Fund (LAIF)	50,441,237	Infrastructure Fund	37,198,731
City Treasurer's Portfolio	632,910,631	Capital Assets Fund	36,108,426
Book Value of Bond Proceeds Held in Trust at US Bank	11,598,582	Equipment Replacement Fund	9,876,070
	644,509,213	Information Technology Fund	32,429,261
	\$	Cable Television Fund	9,148,409
	\$	Reprographics/Graphics Fund	3,651,236
	\$	Employee Benefits Fund	64,717,560
	\$	Liability Claims Fund	21,793,560
	\$	Workers' Compensation Fund	33,952,518
	\$	Unemployment Insurance Fund	321,649
	\$	Policy, Administration, Legal	13,269,503
	\$	Vehicle Fund	11,738,294
	\$	<b>Fiduciary Funds</b>	
	\$	Burton Green Scholarship Fund	157,793
	\$	Buck Endowment Trust Fund	457,553
	\$	Beverly Hills Beneficial Trust Fund	236,274
	\$	Westside Cities COG Agency	29,399
	\$	<b>Enterprise Funds</b>	
	\$	Water Enterprise Fund	44,661,288
	\$	Parking Enterprise Fund	41,090,785
	\$	Solid Waste Enterprise Fund	27,774,255
	\$	Wastewater Enterprise Fund	40,121,131
	\$	Stormwater Enterprise Fund	5,294,781
	\$	<b>Total All Funds</b>	<b>\$ 644,509,213</b>