



## STAFF REPORT

**Meeting Date:** February 21, 2017  
**To:** Honorable Mayor & City Council  
**From:** Eliot Finkel, City Treasurer  
**Subject:** Treasurer's Report for Quarter Ended December 31, 2016  
**Attachments:** Fund Summary Schedule

### INTRODUCTION

Transmitted herewith is the City Treasurer's Report for the quarter ended December 31, 2016. This report includes a summary of investment balances and a listing of the portfolio value by each City fund.

The following is a summary of the activity of the City's portfolio for the fiscal year's second quarter:

Period Covered	General Portfolio				Restricted Portfolio	Total Portfolio
	BNY Mellon	Wells Fargo Bank	Cal Trust	Local Agency Investment Fund	U.S. Bank	
Beginning 10/01/16 @ Market	\$ 421,344,330.39	\$ 4,193,012.78	\$ 130,470,905.80	\$ 20,336,611.27	\$ 11,590,755.85	\$ 587,935,616.09
Net Investment Activity	34,430,408.33	15,542,427.09	(29,742,595.89)	30,900.28	-	20,261,139.81
Income + Change in Market Value	(1,281,635.97)	-	(402,559.68)	-	(215,003.42)	(1,899,199.07)
Ending 12/31/16 @ Market	\$ 454,493,102.75	\$ 19,735,439.87	\$ 100,325,750.23	\$ 20,367,511.55	\$ 11,375,752.43	\$ 606,297,556.83

### DISCUSSION

The City's total investment portfolio of \$606.3 million at December 31, 2016 included \$594.9 million in general portfolio investments and \$11.4 million in restricted investments and is in compliance with the City's Investment Policy. The primary cause of the increase in the total investment portfolio was due to the receipt of property tax in December.


Adequate liquidity exists within the portfolio to meet all known City requirements through at least June 30, 2017, and we believe the City will have adequate liquidity to meet all requirements for the foreseeable future based upon existing maturity schedules and the current investment policy.

### FISCAL IMPACT

None.

### RECOMMENDATION

None.

  
 Eliot Finkel  
 Approved By

# **ATTACHMENT 1**

**As of Quarter Ending  
December 31, 2016**

<b>FUND SUMMARY (continued)</b>		
<b>Balance Sheet Investment Balances</b>		
Book Value General Portfolio Bank of New York	\$ 454,493,193	
Book Value Cal Trust	100,325,750	
Book Value Wells Fargo - Stagecoach Sweep	19,735,440	
Book Value State Controllers Local Agency Investment Fund (LAIF)	20,367,512	
City Treasurer's Portfolio	594,921,804	
Book Value of Bond Proceeds Held in Trust at US Bank	11,375,752	
<b>TOTAL PORTFOLIO</b>	<b>\$ 606,297,557</b>	
<b>FUND SUMMARY</b>		
<b>Fund Type</b>	<b>Title</b>	<b>Balance</b>
General Fund	General Fund	\$ 145,314,940
Special Funds	State Gas Tax Fund	4,323,772
	California State Senate Bill 1186	-
	California State Senate Bill 1473	-
	Community Development Block Grant	-
	In-Lieu Parking Fund	5,966,746
	Parks & Recreation Facilities Fund	24,873,330
	Income Welfare	47,432
	Fine Art Fund	4,422,422
	Law Enforcement Grant Fund	-
	Air Quality Improvement Fund	660,369
	Transportation Grants Fund	4,818,520
	Prop C Fund	4,532,165
	Seized/Forfeited Property Fund	-
	<b>Fiduciary Funds</b>	
	Burton Green Scholarship Fund	153,128
	Buck Endowment Trust Fund	442,336
	Beverly Hills Beneficial Trust Fund	158,635
	Westside Cities COG Agency	29,399
	<b>Enterprise Funds</b>	
	Water Enterprise Fund	42,313,416
	Parking Enterprise Fund	38,189,368
	Solid Waste Enterprise Fund	26,392,926
	Wastewater Enterprise Fund	37,694,054
	Stormwater Enterprise Fund	4,623,690
	<b>Total All Funds</b>	<b>\$ 606,297,557</b>