The Honorable Gavin Newsom  
Governor, State of California  
State Capitol, Governor’s Office  
Sacramento, CA 95814  

Re: SB 5 (Beall) Affordable Housing and Community Development Investment Program.  
City of Beverly Hills – Request for Signature  

Dear Governor Newsom,  

On behalf of the City of Beverly Hills, I am pleased to write to you in SUPPORT of SB 5 (Beall) and respectfully request you SIGN this measure when it comes before your desk. This bill would establish the Affordable Housing and Community Development Investment Program and allow local agencies to reduce contributions of local property tax revenue to schools to build affordable housing and related infrastructure.  

The elimination of redevelopment in 2011 created a huge deficit in community revitalization resources throughout the state, including an annual loss of $1 billion in funding for low- and moderate-income housing. This crippled the ability of local governments to fund affordable housing projects in their jurisdictions.  

California is experiencing an extreme housing affordability crisis, which has exacerbated the state’s homelessness crisis. Local governments have been unable to assist builders with constructing low- and moderate-income housing due to the elimination of redevelopment. SB 5 (Beall) would provide cities with new financing tools and funding to support local efforts to build more affordable housing and create essential infrastructure.  

SB 5 (Beall) provides communities with access to additional revenues to fund affordable housing, infrastructure, and economic development projects that advance state and local priorities. While the issue of housing affordability is a statewide concern, it is an issue that will be solved at the local and regional level. Providing localities with a flexible funding source to address their affordable
housing needs will ensure that the state’s housing crisis is addressed in a manner that is best suited to each locality.

For these reasons, the City of Beverly Hills is pleased to SUPPORT SB 5 (Beall). Thank you for your consideration.

Sincerely,

[Signature]

John A. Mirisch
Mayor, City of Beverly Hills

cc: The Honorable Jim Beall, 15th Senate District
The Honorable Ben Allen, 26th Senate District
The Honorable Richard Bloom, 50th Assembly District
Andrew K. Antwih, Shaw / Yoder / Antwih, Inc.