

City of Beverly Hills
 Cities Financial Transactions Report
 Balance Sheet
 Governmental Funds

Fiscal Year: 2019

Form #37

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	229,224,612	55,192,612	2,528,477	37,537,914	291,251	324,774,866
R02. Investments						
R03. Accounts Receivable (net)	12,808,461	531,902				13,340,363
R04. Taxes Receivable	16,199,858	0				16,199,858
R05. Interest Receivable (net)	1,398,432	279,123	19,369	299,055	1,930	1,997,909
R06. Lease Payments Receivable						
R07. Due from Other Funds	1,081,782	420,923				1,502,705
R08. Due from Other Governments		628,461				628,461
R09. Advances to Other Funds	5,933,046	4,597,708				10,530,754
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1			75			75
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$266,646,191	\$61,650,729	\$2,547,921	\$37,836,969	\$293,181	\$368,974,991
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$266,646,191	\$61,650,729	\$2,547,921	\$37,836,969	\$293,181	\$368,974,991

Liabilities

R19. Accounts Payable	8,858,459	1,750,485		1,959,343		12,568,287
R20. Contracts and Retainage Payable		642,093		1,920,590		2,562,683
R21. Interest Payable						
R22. Due to Other Funds		23,824				23,824
R23. Due to Other Governments	2,336,628	6,242				2,342,870
R24. Advances from Other Funds						
R25. Deposits and Advances	15,974,855					15,974,855
R26. Loans and Notes Payable						
R27. Other Liabilities 1	3,548,877	11,801				3,560,678
R28. Other Liabilities 2	1,118,839	295,500				1,414,339
R29. Other Liabilities 3	13,146,699	310,635				13,457,334
R30. Total Liabilities	\$44,984,357	\$3,040,580	\$0	\$3,879,933	\$0	\$51,904,870
R31. Deferred Inflows of Resources						
R32. Total Liabilities and Deferred Inflows of Resources	\$44,984,357	\$3,040,580	\$0	\$3,879,933	\$0	\$51,904,870

Fund Balances (Deficits)

R33. Nonspendable	9,478,892	4,597,708			81,381	14,157,981
R34. Restricted			2,547,921		192,557	2,740,478
R35. Committed	167,235,395	33,939,687		25,683,497	19,243	226,877,822
R36. Assigned	8,404,222	18,911,349		8,273,539		35,589,110
R37. Unassigned	36,543,325	1,161,405				37,704,730
R38. Total Fund Balances (Deficits)	\$221,661,834	\$58,610,149	\$2,547,921	\$33,957,036	\$293,181	\$317,070,121
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$266,646,191	\$61,650,729	\$2,547,921	\$37,836,969	\$293,181	\$368,974,991

City of Beverly Hills
 Cities Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2019

Form #38

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	188,506,757	236,509,680
R02.	Restricted		
R03.	Accounts Receivable (net)	9,701,515	1,606,500
R04.	Taxes Receivable		
R05.	Interest Receivable (net)	1,066,733	1,398,896
R06.	Due from Other Funds		1,683,691
R07.	Due from Other Governments		
R08.	Inventories	1,268,239	496,239
R09.	Prepaid Items		42,839
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$200,543,244	\$241,737,845
Noncurrent Assets			
R13.	Cash and Investments, Restricted	1,439,260	5,640,475
R14.	Investments		
R15.	Loans, Notes, and Contracts Receivable		18,390,832
Capital Assets			
R16.	Land	33,114,045	53,870,241
R17.	Buildings and Improvements <i>(Report at cost.)</i>	387,008,070	309,735,714
R18.	Equipment <i>(Report at cost.)</i>	10,117,729	76,081,477
R18.5	Infrastructure <i>(Report at cost.)</i>	10,998,430	2,411,639
R19.	Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R20.	Construction in Progress	8,348,428	15,607,430
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets <i>(Report at cost.)</i>	75,252,959	
R23.	Less: Accumulated Depreciation/Amortization	-239,816,219	-203,036,746
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$286,462,702	\$278,701,062
R27.	Total Assets	\$487,005,946	\$520,438,907

Deferred Outflows of Resources

R28.	Related to Pensions	3,171,842	7,108,836
R28.5	Related to OPEB	562,260	307,672
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources	1,090,427	259,195
R30.	Total Deferred Outflows of Resources	\$4,824,529	\$7,675,703
R31.	Total Assets and Deferred Outflows of Resources	\$491,830,475	\$528,114,610

Liabilities

Current Liabilities

R32.	Accounts Payable	4,141,359	8,132,904
R33.	Contracts and Retainage Payable	96,968	561,131
R34.	Interest Payable	344,006	157,690
R35.	Due to Other Funds		
R36.	Due to Other Governments	3,176,880	352,405
R37.	Deposits and Advances	2,180,404	
R38.	Accrued Compensated Absences		8,080,618
R39.	Long-Term Debt, Due Within One Year	11,615,593	13,778,265
R40.	Other Long-Term Liabilities, Due Within One Year		7,321,182
R41.	Other Current Liabilities 1	337,398	673,424
R42.	Other Current Liabilities 2	921,976	236,565
R43.	Total Current Liabilities	\$22,814,584	\$39,294,184

Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion		772,785
R45.	Compensated Absences, Net of Current Portion		10,570,810
R46.	General Obligation Bonds		
R47.	Revenue Bonds	7,190,000	
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	28,921,586	
R51.	Notes (Other Long-Term Debt)		15,464,253
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal	66,803,986	28,183,718
R56.	Net Pension Liability	16,536,064	37,061,158
R57.	Net OPEB Liability	15,332,656	8,390,154
R58.	Other Noncurrent Liabilities 1	948,686	351,113
R59.	Other Noncurrent Liabilities 2	6,238,936	36,900,418
R60.	Total Noncurrent Liabilities	\$141,971,914	\$137,694,409
R61.	Total Liabilities		

		\$164,786,498	\$176,988,593
	Deferred Inflows of Resources		
R62.	Related to Pensions	555,582	1,245,004
R62.5	Related to OPEB	1,355,531	1,406,998
R62.6	Related to Debt Refunding	755,979	
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$2,667,092	\$2,652,002
R65.	Total Liabilities and Deferred Inflows of Resources	\$167,453,590	\$179,640,595
R66.	Total Net Position (Deficit)	\$324,376,885	\$348,474,015
	Net Position (Deficit)		
R67.	Net Investment in Capital Assets	166,782,968	202,278,322
R68.	Restricted	1,400,812	5,640,475
R69.	Unrestricted	156,193,105	140,555,218
R70.	Total Net Position (Deficit)	\$324,376,885	\$348,474,015
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$491,830,475	\$528,114,610

City of Beverly Hills
 Cities Financial Transactions Report
 Summary and Statistics

Fiscal Year: 2019

Form #41

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	289,742,832	272,749,664
R02. Expenditures/Expenses	261,798,663	231,678,336
R03. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$27,944,169	
R04. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items		\$41,071,328
R05. Other Financing Sources (Uses)	-15,404,777	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		15,404,777
R08. Special and Extraordinary Items		
R09. Change in Fund Balance/Net Position	\$12,539,392	\$56,476,105
R10. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$304,530,729	\$616,374,795
R11. Adjustments (Specify)	0	0

R11a. **Specify Governmental Fund Adjustments**

		Add
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R11b. **Specify Proprietary Fund Adjustments**

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R12. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$317,070,121	\$672,850,900
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Statistics

R13. Current Transient Occupancy Tax Rate	14
R14. Effective Date of Current Transient Occupancy Tax Rate	02/01/1994
R15. Current Utility User Tax Rate	
R16. Appropriations Limit	235,414,410
R17. Total Annual Appropriations Subject to the Limit	211,872,969