

November 21, 2023

Mr. Jeff S. Muir, Director of Finance
City of Beverly Hills
455 North Rexford Drive
Beverly Hills, CA 90210

Dear Mr. Muir:

We have performed the procedures described below solely to assist in verifying the mathematical accuracy of the calculations performed by the Finance Department of the City of Beverly Hills (City) with regards to amending the Executive Employee Compensation Plan as of November 2023.

We obtained the 2023 Costing Master workbook, which contained the final costing numbers for the amended Executive Employee Compensation Plan as of November 2023. We traced the terms of the amended Compensation Plan to the workbook. We footed, cross footed, and recalculated the computations in the workbook.

This engagement was conducted in accordance with the Statements on Standards for Consulting Services issued by the American Institute of Certified Public Accountants (AICPA). We were not engaged to, and did not conduct an audit or examination, the objective of which would be the expression of an opinion on the calculations and the related accounting records. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. Furthermore, this includes any opinion or representation related to the accuracy or completeness of the information provided by management. The sufficiency of these procedures is solely the responsibility of the City. The City provided the workbook and amended Compensation Plan, and MGO is not responsible for the accuracy of those documents. We make no representation regarding the sufficiency of the procedures described above either for the purpose for which this report has been requested or for any other purpose.

We make no representation regarding the sufficiency of the procedures performed to disclose all significant matters or reveal errors in the underlying information, instances of fraud, or illegal acts, if any. We have no obligation to update our report or to revise the information contained herein to reflect events and transactions occurring subsequent to the date of this report. This report is intended solely for the information of the City's management and is not intended to be, and should not be, used by anyone other than these specified parties.

Macias Gini & O'Connell LLP
San Diego, California