

City of Beverly Hills
Annual Reporting pursuant to the Mitigation Fee Act
Fiscal Year Ended June 30, 2017

Water Capacity Charge

For the annual reporting requirements of the Mitigation Fee Act under California Government Code Section 66013, the following information is presented:

(d) The local agency shall make available to the public, within 180 days after the last day of each fiscal year, the following information for that fiscal year:

(1) A description of the charges deposited in the fund.

The Water Capacity Charge pays for the City's existing water distribution and treatment systems, along with any associated capital improvements. The City maintains the public water system and all its metered connections, pipelines, and associated appurtenances in perpetuity once a new developer, redeveloper, and/or water applicant connects to the City's current water system.

(2) The beginning and ending balance of the fund and the interest earned from investment of moneys in the fund and (3) the amount of charges collected in that fiscal year.

FISCAL YEAR	BEGINNING FUND NET POSITION	FEES COLLECTED	INTEREST EARNED	EXPENSES	ENDING FUND NET POSITION
FY 2016-17	\$ 144,337	1,716,759	-	-	\$ 1,861,096

(4) An identification of all of the following:

(A) Each public improvement on which charges were expended and the amount of the expenditure for each improvement, including the percentage of the total cost of the public improvement that was funded with those charges if more than one source of funding was used.

None.

(B) Each public improvement on which charges were expended that was completed during that fiscal year.

None.

(C) Each public improvement that is anticipated to be undertaken in the following fiscal year.

None.

(5) A description of each interfund transfer or loan made from the capital facilities fund. The information provided, in the case of an interfund transfer, shall identify the public improvements on which the transferred moneys are, or will be, expended. The information, in the case of an interfund loan, shall include the date on which the loan will be repaid, and the rate of interest that the fund will receive on the loan.

None.

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Fiscal Year Ended June 30, 2017

Water Supply Charge

For the annual reporting requirements of the Mitigation Fee Act under California Government Code Section 66013, the following information is presented:

(d) The local agency shall make available to the public, within 180 days after the last day of each fiscal year, the following information for that fiscal year:

(1) A description of the charges deposited in the fund.

The Water Supply Charge pays for the development of alternative water sources in order to reduce the City's reliance on imported water from the Metropolitan Water District (MWD), specifically a high-capacity groundwater well in the Central Basin. The fee also helps to fund the capture and development of non-potable sources of irrigation.

(2) The beginning and ending balance of the fund and the interest earned from investment of moneys in the fund and (3) the amount of charges collected in that fiscal year.

FISCAL YEAR	BEGINNING FUND NET POSITION	FEES COLLECTED	INTEREST EARNED	EXPENSES	ENDING FUND NET POSITION
FY 2016-17	\$ -	399,581	-	-	\$ 399,581

(4) An identification of all of the following:

(A) Each public improvement on which charges were expended and the amount of the expenditure for each improvement, including the percentage of the total cost of the public improvement that was funded with those charges if more than one source of funding was used.

None.

(B) Each public improvement on which charges were expended that was completed during that fiscal year.

None.

(C) Each public improvement that is anticipated to be undertaken in the following fiscal year.

None.

(5) A description of each interfund transfer or loan made from the capital facilities fund. The information provided, in the case of an interfund transfer, shall identify the public improvements on which the transferred moneys are, or will be, expended. The information, in the case of an interfund loan, shall include the date on which the loan will be repaid, and the rate of interest that the fund will receive on the loan.

None.