



**CITY OF BEVERLY HILLS**

455 North Rexford Drive  
Room 280A  
Beverly Hills, CA 90210

**The Beverly Hills City Council Liaison / Section 115 Trust Investment Committee**

**SPECIAL MEETING HIGHLIGHTS**

**IN-PERSON / TELEPHONIC / VIDEO CONFERENCE MEETING**

Tuesday, September 27, 2022  
3:31PM

**MEETING CALLED TO ORDER**

Date / Time: September 27, 2022 / 1:31PM

**IN ATTENDANCE:** Vice Mayor Julian A. Gold M.D., Councilmember Lester Friedman, City Treasurer Howard Fisher, City Manager George Chavez, Director of Finance Jeff Muir, Assistant Director of Finance Tatiana Szerwinski, Executive Assistant Vanessa Catullo, Managing Partner Mark Shuster, Chief Sales Officer JoAnn Parrino, Chief Investment Officer Cristopher Borden, & Plan Coordinator Sarah Yauchzee

**1) PUBLIC COMMENT**

Members of the public were given the opportunity to directly address the Committee on any item listed on the agenda.  
None.

**2) RESOLUTION OF THE BEVERLY HILLS CITY COUNCIL LIAISON / SECTION 115 TRUST INVESTMENT COMMITTEE CONTINUING TO AUTHORIZE PUBLIC MEETINGS TO BE HELD VIA TELECONFERENCING PURSUANT TO GOVERNMENT CODE SECTION 594(E) AND MAKING FINDINGS AND DETERMINATION REGARDING THE SAME.**

**RECENT LEGISLATION WAS ADOPTED ALLOWING THE BEVERLY HILLS CITY COUNCIL LIAISON / SECTION 115 TRUST INVESTMENT COMMITTEE TO CONTINUE VIRTUAL MEETINGS DURING THE COVID-19 DECLARED EMERGENCY SUBJET TO CERTAIN CONDITIONS AND THE PROPOSED RESOLUTION IMPLEMENTS THE NECESSARY REQUIREMENTS.**

The resolution was approved by the Committee.

**3) RECOMMENDATION TO CONSIDER SHUSTER ADVISORY GROUP, LLC FOR SECTION 115 TRUST ADMINISTRATION SERVICES**

The Director of Finance provided an overview presentation of the staff report which recommended that the Section 115 Trust Investment Committee discuss and consider



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making a recommendation to City Council to convert Section 115 trust administration services from PARS/US Bank to Shuster Advisory Group LLC/Charles Schwab Trust Bank/Alta Trust Company.

The recommendation was approved by the Committee.

**4) DISCUSSION OF SECTION 115 TRUST INVESTMENT STRATEGIES**

To be discussed at a later time.

**5) ADJOURNMENT**

Date / Time: September 27, 2022 / 4:05PM