

City of Beverly Hills
 Cities Financial Transactions Report
 Balance Sheet
 Governmental Funds

Fiscal Year: 2020

Form #37

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	206,181,307	56,650,937	2,605,715	40,170,032		305,607,991
R02. Investments	23,416,094		6		299,407	23,715,507
R03. Accounts Receivable (net)	12,326,412	4,670,941				16,997,353
R04. Taxes Receivable	11,415,610					11,415,610
R05. Interest Receivable (net)	1,268,559	265,053	13,935	248,589		1,796,136
R06. Lease Payments Receivable						
R07. Due from Other Funds	1,128,384	437,128				1,565,512
R08. Due from Other Governments		158,607		28,301		186,908
R09. Advances to Other Funds	4,834,356	4,160,580				8,994,936
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1						
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$260,570,722	\$66,343,246	\$2,619,656	\$40,446,922	\$299,407	\$370,279,953
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$260,570,722	\$66,343,246	\$2,619,656	\$40,446,922	\$299,407	\$370,279,953

Liabilities

R19. Accounts Payable	8,105,526	1,391,066		1,795,532		11,292,124
R20. Contracts and Retainage Payable		30,937		1,124,586		1,155,523
R21. Interest Payable						
R22. Due to Other Funds		29,694				29,694
R23. Due to Other Governments	473,619	861				474,480
R24. Advances from Other Funds						
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1	4,038,661	15,658				4,054,319
R28. Other Liabilities 2	19,015,848	279,000				19,294,848
R29. Other Liabilities 3	1,010,014					1,010,014
R30. Total Liabilities	\$32,643,668	\$1,747,216	\$0	\$2,920,118	\$0	\$37,311,002
R31. Deferred Inflows of Resources	8,600,979	83,934				8,684,913
R32. Total Liabilities and Deferred Inflows of Resources	\$41,244,647	\$1,831,150	\$0	\$2,920,118	\$0	\$45,995,915

Fund Balances (Deficits)

R33. Nonspendable	8,394,662				81,381	8,476,043
R34. Restricted	23,416,091	41,671,439	2,619,656		198,558	67,905,744
R35. Committed	155,343,000	18,108,817		25,890,784	19,468	199,362,069
R36. Assigned	10,077,513	4,731,840		11,636,020		26,445,373
R37. Unassigned	22,094,809					22,094,809
R38. Total Fund Balances (Deficits)	\$219,326,075	\$64,512,096	\$2,619,656	\$37,526,804	\$299,407	\$324,284,038
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$260,570,722	\$66,343,246	\$2,619,656	\$40,446,922	\$299,407	\$370,279,953

City of Beverly Hills
 Cities Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2020

Form #38

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	163,972,823	182,053,504
R02. Restricted		
R03. Accounts Receivable (net)	12,218,536	2,205,146
R04. Taxes Receivable		
R05. Interest Receivable (net)	1,053,991	1,197,154
R06. Due from Other Funds		1,748,513
R07. Due from Other Governments		
R08. Inventories	1,273,550	554,817
R09. Prepaid Items		
R10. Other Current Assets 1		601
R11. Other Current Assets 2		
R12. Total Current Assets	\$178,518,900	\$187,759,735
Noncurrent Assets		
R13. Cash and Investments, Restricted	97,706	35,293
R14. Investments		
R15. Loans, Notes, and Contracts Receivable		33,642,318
Capital Assets		
R16. Land	53,679,670	54,420,241
R17. Buildings and Improvements <i>(Report at cost.)</i>	394,328,775	311,105,420
R18. Equipment <i>(Report at cost.)</i>	10,117,729	81,984,526
R18.5. Infrastructure <i>(Report at cost.)</i>	87,619,415	2,411,639
R19. Intangible Assets – Amortizable <i>(Report at cost.)</i>		
R20. Construction in Progress	16,197,122	26,458,217
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets <i>(Report at cost.)</i>		
R23. Less: Accumulated Depreciation/Amortization	-252,851,519	-215,772,730
R23.5. Net Pension Asset		
R23.6. Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$309,188,898	\$294,284,924
R27. Total Assets	\$487,707,798	\$482,044,659

Deferred Outflows of Resources

R28.	Related to Pensions	4,046,834	9,069,891
R28.5	Related to OPEB	8,856,630	6,084,714
R28.6	Related to Debt Refunding	806,543	
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$13,710,007	\$15,154,605
R31.	Total Assets and Deferred Outflows of Resources	\$501,417,805	\$497,199,264
Liabilities			
Current Liabilities			
R32.	Accounts Payable	4,739,696	7,710,972
R33.	Contracts and Retainage Payable	163,612	876,201
R34.	Interest Payable	263,598	112,592
R35.	Due to Other Funds		
R36.	Due to Other Governments	3,117,932	92,734
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences		3,355,032
R39.	Long-Term Debt, Due Within One Year	10,133,165	6,312,562
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	416,023	897,145
R42.	Other Current Liabilities 2	3,496,972	14,702,005
R43.	Total Current Liabilities	\$22,330,998	\$34,059,243
Noncurrent Liabilities			
R44.	Deposits and Advances, Net of Current Portion		17,000,000
R45.	Compensated Absences, Net of Current Portion		15,950,035
R46.	General Obligation Bonds		
R47.	Revenue Bonds	3,545,000	
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal	86,868,571	31,465,085
R56.	Net Pension Liability	17,190,687	38,528,296
R57.	Net OPEB Liability	12,760,062	6,982,409
R58.	Other Noncurrent Liabilities 1	1,084,778	34,518,941
R59.	Other Noncurrent Liabilities 2	8,071,905	2,302,361
R60.	Total Noncurrent Liabilities	\$129,521,003	\$146,747,127
R61.	Total Liabilities	\$151,852,001	\$180,806,370
Deferred Inflows of Resources			
R62.	Related to Pensions	4,531,594	4,410,482

R62.5	Related to OPEB	721,614	
R62.6	Related to Debt Refunding	620,105	2,932,042
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$5,873,313	\$7,342,524
R65.	Total Liabilities and Deferred Inflows of Resources	\$157,725,314	\$188,148,894
R66.	Total Net Position (Deficit)	\$343,692,491	\$309,050,370
	Net Position (Deficit)		
R67.	Net Investment in Capital Assets	200,756,695	204,314,357
R68.	Restricted	97,703	35,293
R69.	Unrestricted	142,838,093	104,700,720
R70.	Total Net Position (Deficit)	\$343,692,491	\$309,050,370
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$501,417,805	\$497,199,264

City of Beverly Hills
 Cities Financial Transactions Report
 Summary and Statistics

Fiscal Year: 2020

Form #41

Summary

	Governmental Funds	Proprietary Funds
R01. Revenues	290,559,596	258,049,949
R02. Expenditures/Expenses	279,351,460	236,123,434
R03. Excess (Deficiency) of Revenues Over (Under) Expenditures	\$11,208,136	
R04. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items		\$21,926,515
R05. Other Financing Sources (Uses)	-3,994,219	
R06. Capital Contributions		
R07. Proprietary Fund Transfers In (Out)		-42,034,559
R08. Special and Extraordinary Items		
R09. Change in Fund Balance/Net Position	\$7,213,917	\$-20,108,044
R10. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$317,070,121	\$672,850,905
R11. Adjustments (Specify)	0	0

R11a. **Specify Governmental Fund Adjustments**

		Add
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R11b. **Specify Proprietary Fund Adjustments**

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R12. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$324,284,038	\$652,742,861
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Statistics

R13. Current Transient Occupancy Tax Rate	14
R14. Effective Date of Current Transient Occupancy Tax Rate	02/01/1994
R15. Current Utility User Tax Rate	
R16. Appropriations Limit	244,453,417
R17. Total Annual Appropriations Subject to the Limit	220,008,075